



Spares Inventory Management

Over the past decade, Farohar has helped more than 150 International clients streamline their Inventory Stock-taking & Management onboard around 350 of their vessels & shore establishment and counting. Farohar's Spares Inventory Service is not only the most cost effective service in the industry but also helps Companies in reducing inventory cost, reduction of wrong/unnecessary purchases, maintaining critical inventory, saving crucial storage space, optimize inventory level and budgeting. This important aspect is somewhere lost in the operational activities of a vessel, mainly due to insufficient time for busy Onboard Staff. This service also reduces expensive seafarer time lost in searching for correct spares on board.

As part of Farohar's Spares Inventory Management Service, our experienced Spare Data Engineers attend your vessels/offices/warehouses worldwide and carry out identification of parts, tagging (Color/Barcode/RFID) of parts and storage locations, updating ROB in any installed PMS System, train onboard staff on inventory management and implement long term sustainable procedures for efficient Inventory Management .



PROCESS – HIGHLIGHTS

- Expert Inspection & GAP Analysis
- Planning of works with minimal interruption onboard
- Identification & Tagging of Storage Locations
- Identification and assessment of Spare Parts
- Counting of Spare Parts
- Labeling and Tagging of Spare Parts
- Marking Critical Spares
- Isolation of wrong and/or unusable Spare Parts
- Sorting of Spare Parts as per location
- Preparation of User-friendly Onboard Excel Sheet/s with inventory report
- Updating Inventory (ROB/Location) in onboard PMS System
- Train onboard staff on Inventory Management
- Barcode tagging / RFID Tagging of Spare Parts
- Regular Inventory Management Audit Plan and Implementation road map



COST SAVING AND RETURN ON INVESTMENT

- Reduction in Overall Inventory Cost (Avg 25% – 35%)
- Better budgeting forecast of inventory
- 100% Cost saving in terms of wrongly procured parts
- Better accuracy of Purchase Orders
- Reducing costs for reorders or returns
- Reduction of loss of expensive ship staff time
- Identification of wrongly procured spare parts
- Isolation of un-identified and /or un-usable spare parts
- Effective utilization of floor space
- Organized spare storage location
- Accurate locations for easy tracking of parts
- Marking of critical spares to maintain minimum inventory
- Step towards optimum utilization of PMS System



RELATED SERVICES (More Details on our Website www.faroharltd.com)

• Data Conversion	• E-Documentation	• Data Migration	• Digitization
• Data Library	• Data Administration	• Data Content	• Data Storage
• Training Services	• ERP Solutions	• IT/IS Hardware	• Networks Services
• Bulk Scanning	• Data Population	• ACAD Plans	• 3D Drawings
• Technical Writing	• Sourcing Manuals	• Data Monitoring	• System Audits

CONTACT US

Farzin R. Karma MI MarE, MIE, CEng (UK), MBA
Chairman & Managing Director

Farohar Enterprizes Private Ltd.

Headquarters

70 Shenton Way; Unit 21-08, EON Shenton,
Singapore 079118.
Mobile: +65 91868500;
Tel : +65 69789290 ; Fax : +65 6223 3076
Email : karma@FaroharLtd.com

Worksite

T241, 4th Fl., Tower 10 International Technology Center,
C.B.D. Belapur, Navi Mumbai – 400614, India
Mobile: +919820623233 ; +65 91868500 (Ext. 132) ;
Tel : +912267120700 ; Fax : +912267120703 ;
URL: www.FaroharLtd.com

